



Guinness Nigeria Plc 9M 2021 30 April 2021

MPR: 11.50%
Mar'21 Inflation Rate: 18.17%
Q4'20 Real GDP: 0.11%

Guinness Nigeria Plc	2021	2020	% Change
Statement of Profit or Loss	(N' Million)	(N' Million)	
Revenue	114,956.36	96,018.51	19.72%
Cost of Sales	(82,527.84)	(65,215.85)	26.55%
Gross Profit	32,428.52	30,802.66	5.28%
Other Income	951.87	417.18	128.17%
Selling and Distribution expenses	(18,450.94)	(18,241.71)	1.15%
Administrative expenses	(7,289.22)	(7,759.83)	-6.06%
Profit from operating activities	7,640.23	5,218.30	46.41%
Finance Income	280.88	369.65	-24.01%
Finance costs	(3,457.69)	(3,582.14)	-3.47%
Net Finance Costs	(3,176.81)	(3,212.50)	-1.11%
Profit before tax	4,463.41	2,005.80	122.53%
Income tax credit/(expense)	(2,625.37)	(643.98)	307.68%
Earnings per Share (in Kobo)	84.00	62.00	35.48%
Balance Sheet as at March 31, 2021			
Inventories	19,344.80	26,426.25	-26.80%
Trade and other receivables	9,129.37	18,718.95	-51.23%
Cash and cash equivalents	38,337.44	5,271.22	627.30%
Property Plant and Equipment	86,621.31	88,919.04	-2.58%
Other Assets	3,873.89	4,810.11	-19.46%
Total Assets	157,306.80	144,145.58	9.13%
Trade and other payables	53,816.04	31,944.47	68.47%
Current tax liabilities	1,471.94	744.20	97.79%
Deferred tax liabilities	8,512.63	8,512.63	0.00%
Borrowings	12,640.63	13,381.61	-5.54%
Other Liabilities	5,989.39	16,524.54	-63.75%
Total Liabilities	82,430.61	71,107.44	15.92%
Total shareholders' equity	74,876.19	73,038.14	2.52%

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

Source: Company Financials, Cowry Research

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